

GOEL & JOSHI ASSOCIATES

CHARTERED ACCOUNTANTS

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Limited Review Report on Unaudited Financial Results for the quarter and nine months ended December 31, 2017

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Board of Directors
Atlantic Commercial Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Atlantic Commercial Company Limited** ('the Company') for the quarter and nine months ended 31 December 2017 ('the Statement') being submitted by the Company pursuant to the requirement under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated July 05, 2016
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 07 February 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.


Renu Jagdish
Proprietor
M. No. 87924


For Goel & Joshi Associates
Chartered Accountants
Firm No. 005186N

Place: Gurugram
Date: 07 February 2018

ATLANTIC COMMERCIAL COMPANY LIMITED

Statement of unaudited financial results for the quarter and nine months ended 31st December 2017

(Rs. in Lakh, except earning per share)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue						
(a) Revenue from operations	-	-	-	-	4.00	4.00
(b) Other Income	-	-	0.01	-	0.01	0.01
Total Revenue	-	-	0.01	-	4.01	4.01
2 Expenses						
(a) Employee benefit expense	0.18	0.18	0.18	0.54	0.54	0.72
(b) Other expenses	0.20	0.39	0.25	1.51	2.17	2.53
Total expenses	0.38	0.57	0.43	2.05	2.71	3.25
3 Profit / (Loss) before tax (1-2)	(0.38)	(0.57)	(0.42)	(2.05)	1.30	0.76
4 Tax expense						
(a) Current tax	-	-	-	-	-	0.23
(b) Adjustment for earlier years	-	-	-	-	-	-
Total Tax expense	-	-	-	-	-	0.23
5 Profit / (Loss) for the period / year (3-4)	(0.38)	(0.57)	(0.42)	(2.05)	1.30	0.53
6 Other Comprehensive Income:	-	-	-	-	-	-
7 Total Comprehensive income for the Period / year (5+6)	(0.38)	(0.57)	(0.42)	(2.05)	1.30	0.53
8 Paid up Equity share capital (Equity share of Rs.10/- each)	73.50	73.50	73.50	73.50	73.50	73.50
9 Other equity excluding revaluation reserve	-	-	-	-	-	44.55
10 Earnings per share of face value of Rs.10/- each						
(a) Basic (in Rs.)	(0.05)	(0.08)	(0.05)	(0.28)	0.18	0.07
(b) Diluted (in Rs.)	(0.05)	(0.08)	(0.05)	(0.28)	0.18	0.07



For Atlantic Commercial Company Ltd.

Authorised Signatory/Director

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ATLANTIC COMMERCIAL COMPANY LIMITED

NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07 February 2018. The limited review of the financial results has been carried out by the Statutory Auditors of the Company.
- 2 There is no difference in the accounting and taxable profit due to timing differences. Therefore the deferred tax asset/liability has not been created.
- 3 The Companies main business is Real Estates and all other activities of the company revolve around the main business as such, there are no separate reportable segments, as per Accounting Standard 17 on "Segment Reporting".
- 4 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter and nine months ended on 31st December, 2016 is given below:

Particulars	Qtr ended / Amount in Rupees lacs	Nine months ended/ Amount in Rupees lacs
Profit after tax as reported under previous GAAP	(0.42)	1.30
Add/ (less):-		
- Impact of measuring investment at fair value	-	-
- Reclassification of actuarial (gain)/ loss arising in respect of defined benefit plan to other comprehensive income	-	-
- Amortization of debt origination cost through accretion of borrowings	-	-
- Depreciation charge on account of decapitalization of processing cost	-	-
- Decapitalization of processing cost	-	-
- Capitalization of tooling income	-	-
- Others	-	-
Net profit/ (loss) after tax under Ind AS	(0.42)	1.30

- 5 Previous period / year figures have been reclassified, as considered necessary, to confirm with current period presentation, where applicable.
- 6 The above financial results are also available on our website www.atlantic-commercial.com

Place: New Delhi
Date: 07 February 2018



For Atlantic Commercial Company Limited

Narendra Kishore Gaur
Director
DIN No. 00168265